

**Spartan Innovation Building Corporation**  
**Board Meeting Minutes**  
**June 10, 2025**  
**11:40AM**

**CALL TO ORDER**

Ann DeGroot called the meeting to order at 11:47AM.

**ROLL CALL**

Board Members Present: Steve Bursch, Ann DeGroot, Jennifer Geraghty

Board Clerk Present: Julie Brown

**DECLARATION OF CONFLICTS OF INTEREST**

No conflicts of interest declared.

**APPROVAL OF MINUTES**

Jen Geraghty presented a motion to approve the November 26, 2024 SIBC Board Minutes.

Motion was seconded by Steve Bursch. Motion passed unanimously.

**OLD BUSINESS**

Memorandum of Understanding for Rent

Steve Bursch presented a motion to ratify the following board decision made via email on April 16, 2025:

Approval of the Base Rent Memorandum- 25-26- Memorandum Confirming Annual Base Rent.

Motion was seconded by Jen Geraghty. Motion passed unanimously.

990

Jen Geraghty presented a motion to approve the following board decision made via email on April 24, 2025:

Acceptance of Form 990 for Spartan Innovation Building Corporation for the year ending June 30, 2024.

Motion was seconded by Steve Bursch. Motion passed unanimously.

Reimbursement Resolution-Series 2025 Bond Financing

Steve Bursch presented a motion to approve the following board decision made via email on May 27, 2025:

Approval of the Reimbursement Resolution-Series 2025 Bond Financing.

Motion was seconded by Jen Geraghty. Motion passed unanimously.

## **NEW BUSINESS**

### **FY25 Financial Audit**

Jen Geraghty presented a motion to contract with Schlenner, Wenner & Co for the FY25 Financial Audit as recommended by the Athlos Leadership Academy Finance Committee. Motion was seconded by Steve Bursch. Motion passed unanimously.

### **Security and Grounds Projects-FY 26**

Steve Bursch presented a motion to preapprove use of funds, as needed, for security and grounds projects for FY25. Motion was seconded by Jen Geraghty. Motion passed unanimously.

### **SIBC Bylaw Review- 2025-2026**

Board members will review bylaws.

### **2025-2026 Officer Elections**

Steve Bursch presented a motion to approve the following officers for 2025-2026:

- President -Ann DeGroot
- Secretary/Treasurer- Jen Geraghty
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Motion was seconded by Jen Geraghty. Motion passed unanimously.

### **Annual Conflicts of Interest Statements 2025-2026**

Board members will complete their annual conflicts of interest statements.

## **ADJOURNMENT**

Meeting adjourned at 11:55AM.